

Shubhalakshmi Polyesters Limited

Corporate Social Responsibility Policy

We, at Shubhalakshmi Polyesters Limited are always dedicated and are conscious of our responsibility towards welfare activities and development of the community. Across all of our manufacturing units, we regularly undertake welfare activities for its neighbouring community leading to better amenities for the community at large.

Constitution of Corporate Social Responsibility Committee :-

Pursuant to the provisions of Section 135 of the Companies Act, 2013, Corporate Social Responsibility Rules, 2014 made thereof & other applicable provisions if any, the Company is required to constitute a Corporate Social Responsibility Committee (hereinafter referred to as 'CSR Committee') which shall frame and recommend to the Board, a CSR Policy indicating the activities to be undertaken by the Company as specified in Schedule VII of the Companies Act, 2013 or any amendment from time to time.

In Compliance with the New Companies Act 2013 and for the proper management of CSR activities & smooth functioning, the Company has constituted a "Corporate Social Responsibility Committee".

Committee Composition :-

The CSR Committee of the Board shall comprise of at least three (3) Directors out of which one (1) shall be an Independent Director. Members of the CSR Committee may be replaced by any other member of the Board.

Objective of CSR Committee :-

The CSR committee shall:

- formulate and recommend a CSR policy to the board, indicating the activities as specified in Schedule VII of the Companies Act, 2013
- recommend the amount of expenditure to be incurred on the activities indicated in the policy
- monitor the CSR policy from time to time

Applicability :-

The policy would ensure compliance with section 135 of the Companies Act, 2013 (CA2013/Act), along with activities as covered under Schedule VII to the Act and the

Companies (Corporate Social Responsibility Policy) Rules, 2014 and as amended from time to time and the circulars issued by Ministry of Corporate Affairs.

Corporate Social Responsibility Contribution :-

The Company shall spend at least 2% of average Net Profit made during the preceding three financial years, net profit being calculated in accordance with section 198 of the Companies Act, 2013.

Functioning of the Committee :-

The CSR Committee will frame a CSR policy of the Company and will recommend the said policy to the Board. The Board on receiving recommendations from the Committee will approve the CSR policy and disclose it in its report. The Board shall ensure that the activities mentioned in CSR Policy of the Company are undertaken by the Company.

The progress of Corporate Social Responsibility programs under implementation will be reviewed by the CSR Committee and reported to the Board from time to time.

Corporate Social Responsibility Activities :-

The following activities as specified in Schedule VII of the Companies Act, 2013 may be undertaken by the Company as Corporate Social Responsibility activities of the Company:-

- Eradicating hunger and poverty ;
- Healthcare and Sanitation ;
- Empowering women ;
- Education ;
- Ensuring Environment sustainability;
- Protection of national heritage, art and promotion of art ;
- Rural development projects ;
- Safe drinking water ;
- Training to promote rural sports ;
- Slum Area development ;
- Promoting gender equality ;
- Setting up old age homes , day care centers ;
- Setting up homes and hostels for women and orphans

Display of Corporate Social Responsibility (CSR) Activities on Website :-

The Board of Directors of the Company shall, after taking into account the recommendations of CSR Committee, approve the CSR Policy for the Company and disclose the contents of such policy in its report and the same shall be displayed on the Company's website in the manner as specified in Corporate Social Responsibility Rules, 2014.

GENERAL :-

In case of any ambiguity with regard to any provision of the policy and also in respect of matters not covered herein, a reference to be made to CSR Committee. In all such matters, the interpretation & decision of the Committee shall be final.

Any or all provisions of the CSR Policy would be subject to revision/amendment by the CSR Committee .The CSR Committee reserves the right to modify, add, or amend any of provisions of this Policy subject to approval of the Board.